

2024 Q4
Economic
Report



Sales Tax Receipts YTD September 2024 vs 2023

Fredericksburg
up 5.7%

Gillespie
County up
0.01%

Sales Tax Receipts vs Hill Country Towns

Fredericksburg +4.1%

Austin +1.9%

Boerne +8.0%

Johnson City +3.2%

Kerrville -2.1%

Llano +3.2%

Marble Falls +2.2%

San Antonio +2.4%

Average Statewide +1.6%



Multi Family Housing

October 2024 Survey

- Available Units
 - 1,317 Units October 2024
 - 827 Units December 2023
- 1,075 Units Occupied or 81.6% vs 81.4% July 2024
- 68% of New Units Rented
- 807 Units Occupied December 2023





Tourism Stats

Visitors YTD September 2024

- Gillespie County 1.8 M – flat to 2023
- Fredericksburg 1.4 M – flat to 2023
- FBG Main Street 993.7K up 2%
- Lodging Receipts up 6% YTD over 2023



Winey Permits

- Total G Permits 92
- Duplicate Permits 14
- Total Unique Wineries 78
 - 2000 3 Total Wineries
 - 2010 5 Total Wineries
 - 2020 44 Total Wineries
 - 2024 78 Total Wineries

Real Estate - Fredericksburg

- 2023 Full Year
 - 165 Homes Sold
 - 46 STRs Sold
- 2024 Q3 YTD
 - 118 Homes Sold – Average Price Down 5.1%
 - 47 STRs Sold – Average Price Down 22%



Building Permits—City

Residential Up 129%

- YTD September 2024 – 362
- YTD September 2023 – 158

Commercial Up 102%

- YTD September 2024 – 85
- YTD September 2023 – 42



Employment Statistics

Source Gillespie County Economic Development Commission

- Unemployment
 - September 2024 2.7%
 - September 2023 2.6%
- Labor Force September 2024 vs 2023—Grew 4.0%
- Employment September 2024 vs 2023—Grew 3.9%

Gillespie County Population

- 2020 26,275
- July 2023 27,791
- July 2024 27,871



Fredericksburg Population

- 2020 10,875
- July 2023 11,186
- July 2024 11,187

